

Transparency notification Form TR-1 BE PART I

1)	Statue	of the	notification

Final		

2) Issuer

Name SEQUANA MEDICAL Identification number 0707-821-866

3) Reason for the notification

Acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer

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4) Notification by

A parent undertaking or a controlling person

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5) Persons subject to the notification requirement

Name	Address (for legal entities)			
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.			
BlackRock Saturn Subco, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.			
BlackRock Finance, Inc.	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.			
BlackRock Holdco 2, Inc.	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.			
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.			
BlackRock International Holdings, Inc.	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.			
BR Jersey International Holdings L.P.	Thomas Edge House, Tunnell Street, St Helier, Jersey JE2 4LU			
BlackRock Holdco 3, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.			
BlackRock Cayman 1 LP	Walkers Corporate Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9008			
BlackRock Cayman West Bay Finco Limited	Walkers Corporate Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1- 9008			
BlackRock Cayman West Bay IV Limited	Walkers Corporate Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9008			
BlackRock Group Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.			
BlackRock Crane Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.			
Kreos Capital Management Limited	47 Esplanade, St Helier, Jersey JE1 0BD			
Kreos Capital Group VII Limited	47 Esplanade, St Helier, Jersey JE1 0BD			
Kreos Capital Group VII LP	47 Esplanade, St Helier, Jersey JE1 0BD			
Kreos Capital VII Aggregator ScSp	33, Avenue JF Kennedy, L-1855 Luxembourg			

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in part II concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

01/07/2025 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

ft the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock Inc	0	0		0.00%	
Kreos Capital VII Aggregator ScSp	4,804,898	3,928,834		6.87%	
Subtotal	4,804,898	3,928,834		6.87%	
TOTAL		3,928,834	0	6.87%	0.00%

Start with "groups" of holders. Add subtotals with Σ, and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <**CALCULATE**>.



P) Equivalent financial instruments	Manufacture and the second sec						1
B) Equivalent financial instruments		Arter ti	he transaction		<u> </u>		-
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
							+
	TOTAL			0	0.00%		
The totals will be updated once you have clicked on <calculate></calculate>							
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE	3,928,834	6.87%		
11) Full chain of controlled u	ndertakings through which the holding i	s effectively he	ld, if applicable				
	Please see the full chain of control in "Chain of Contro	l" tab.					
12) In case of proxy voting for only one GM							
					Ī	(DD/MM/YYYY))
Holder		will cease to hold / will hold again	0		voting rights as of		
40) 4 1 101 11 11 11							
13) Additional information							
As a result of the acquisition of HPS Inv	estment Partners, there has been a change to BlackRo	ck's group structure.	Upon the close of the	transaction, BlackRo	ock, Inc. contributed a	Il of its equity intere	sts in
BlackRock Finance, Inc. and Global Infrastructure Management, LLC to BlackRock Saturn Subco, LLC, a wholly owned subsidiary of the Company.							
Dono at	12 Throgmorton Avenue, London EC2N 2DL, U.K.						
Done at	12 miogniotori Avenue, London Edzin ZDE, d.K.						
On	04/07/2025	(DD/MM/YYYY)					
		I					1
Name & capacity	Jana Blumenstein, Director		Signature	J. Blecce	ecceste.		

For security reasons, the unsigned form in xlsx format should be transmitted to tro.fin@fsma.be. You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in $\underline{\mbox{PDF}}$ format should also be transmitted.

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.

BlackRock Saturn Subco, LLC

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Crane Limited

Kreos Capital Management Limited

Kreos Capital Group VII Limited

Kreos Capital Group VII LP

Kreos Capital VII Aggregator ScSp