

1) Status of the notification

Final

2) Issuer

Name: SEQUANA MEDICAL  
Identification number: 0707-821-866

3) Reason for the notification

Passive crossing of a threshold



4) Notification by

A parent undertaking or a controlling person



5) Persons subject to the notification requirement

Name	Address (for legal entities)
MCFI SPV Holdco Inc	401 Bay Street, Suite 2410, Toronto ON, M5H 2Y4, Canada
Hongyu Zhang	



6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)



Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

24/01/2025 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

52,416,601


Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification # of voting rights	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Hongyu Zhang	0	0		0.00%	
MCFI SPV Holdco Inc.	2,537,185	2,537,185		4.84%	
Subtotal	2,537,185	2,537,185		4.84%	
<b>TOTAL</b>		<b>2,537,185</b>		<b>4.84%</b>	



B) Equivalent financial instruments	After the transaction						
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
							+
TOTAL							

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	
	2,537,185	4.84%

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

MCFI SPV Hold Inc. is controlled by Hongyu Zhang.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  voting rights as of  (DD/MM/YYYY)

13) Additional information

MCFI SPV Holdco Inc. does not own the securities but manage the fund (Morningside SPV, LP) that own the voting rights attached to the securities. As General Partner to Morningside SPV, LP, MCFI SPV Holdco Inc. is the discretionary investment manager and exercise the voting rights attached to the securities at their discretion in the absence of specific instructions.

Done at

On  (DD/MM/YYYY)

Signature