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EXTRAORDINARY GENERAL MEETING

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The year two thousand twenty-three.

On ten November.

In Ghent, Kortrijksesteenweg 1112 (box 102), at the registered office of the Company.

Before Us, **Stijn RAES**, notary at Ghent, second canton.

IS HELD:

the extraordinary general meeting of the holders of securities issued by "**Sequana Medical**", limited liability company (*naamloze vennootschap*) under Belgian law, in its capacity as listed company, with registered office at Sint-Denijs-Westrem (B-9051 Gent), Kortrijksesteenweg 1112 (box 102), with company number VAT BE0707.821.866 RLP Ghent, section Ghent, Belgium (the "**Company**").

[...]

4. Verification of the attendance quorum

At present, there are a total of 28,242,753 shares representing the share capital of the Company, without nominal value, on the registration date (being 27 October 2023 at midnight (12.00 am, Belgian time)).

The Chairperson stated that in accordance with Article 38 of the Articles of Association *juncto* Article 7:153 of the Belgian Companies and Associations Code, the meeting can only validly deliberate and resolve on the agenda item 3. if the shareholders present or represented represent at least half of the share capital, since the agenda includes an amendment to the Articles of Association. There is no attendance quorum for deliberating and resolving upon the other items of the agenda of the extraordinary general meeting of shareholders.

The bureau noted that, according to the attendance lists, the shareholders represented at the meeting held 16,153,901 shares out of a total of 28,242,753 shares issued by the Company, or (rounded) 57,20% of the total number of shares representing the Company's share capital.

Consequently, the bureau determined that the meeting could validly deliberate and decide on the items of the agenda.

[...]

DELIBERATION - DECISIONS

The Chairperson then presented each of the proposed resolutions on the agenda to the shareholders to vote.

The Chairperson noted that the exact totals of the votes by letter and the votes at the meeting will be recorded in the minutes.

[...]

FIRST RESOLUTION: Appointment of a new director

The general shareholders' meeting resolves to appoint Ids van der Weij as director of the Company, for a term as from the decision by this extraordinary general shareholders' meeting up to and including the closing of the ordinary general shareholders' meeting to be held in 2027, which will have decided upon the financial statements for the financial year ended on 31 December 2026. Ids van der Weij shall not be remunerated for the director's mandate.

VOTING

The proposal was put to the vote.

The proposal is passed as set out below:

1. Number of shares for which votes have been validly cast:
16,153,901
2. Percentage that the abovementioned number of shares represent in the share capital:
57.20%
3. Number of votes validly cast:
16,153,901

of which,

FOR: 15,158,008

AGAINST: 995,893

ABSTENTION: 0

The proposal has therefore been adopted.

SECOND RESOLUTION: Submission of the special report of the Board of Directors in accordance with Article 7:199 of the Belgian Companies and Associations Code relating to the proposal to renew the authorised capital

Submission and discussion of the special report of the Board of Directors in accordance with Article 7:199 of the Belgian Companies and Associations Code relating to the proposal to renew the powers granted to the Board of Directors under the authorised capital, as set out below in item 3 of the agenda of the extraordinary general shareholders' meeting, and setting out the specific circumstances in which the Board of Directors will be able to use its powers under the authorised capital, and the purposes that it should pursue.

ACKNOWLEDGEMENT

The meeting discharged the Chairperson from reading out the special report of the Board of Directors in accordance with Article 7:199 of the Belgian Companies and Associations Code relating to the proposal to renew the authorised capital.

KEEPING

The signed report of the management body shall be kept in the archives of the Company.

THIRD RESOLUTION: Renewal of the authorisation to the Board of Directors to increase the share capital within the framework of the authorised capital

The extraordinary general shareholders' meeting resolves to renew the authorisation to the Board of Directors to increase the share capital in one or several times, during a period of five (5) years as from the publication in the Annexes to the Belgian Official Gazette of this authorisation, with an aggregate amount equal to up to 100% of the current amount of the share capital of the Company, and this in accordance with the terms and conditions set forth in the special report of the Board of Directors prepared in accordance with Article 7:199 of the Belgian Companies and Associations Code, as referred to in agenda item 2 of this extraordinary general shareholders' meeting. Consequently, the extraordinary general shareholders' meeting resolves to delete the first and third paragraph of Article 8 "Authorised capital" of the articles of association of the Company entirely and to replace the first and third paragraph of Article 8 respectively with the following text (whereby the amount referred to in the sub-section between square brackets in the first paragraph shall be the amount of the Company's share capital at the time of the general shareholders' meeting approving the authorised capital, the date referred to in the sub-section between square brackets in the third paragraph shall be the date of the general shareholders' meeting approving the renewed authorised capital, and the other provisions of Article 8 remain in place and are re-approved):

- (a) text of the first paragraph: "*The board of directors is authorised to increase the share capital of the company on one or several occasions by a maximum aggregate amount of EUR 2,926,295.90.*"
- (b) text of the third paragraph: "*This authorisation is valid for a period of five years as from the date of publication in the Annexes to the Belgian Official Gazette of an extract of the minutes of the extraordinary general shareholders' meeting of the company held on 10 November 2023.*"

VOTING

The proposal was put to the vote.

The proposal is passed as set out below:

- 1. Number of shares for which votes have been validly cast:
16,153,901
- 2. Percentage that the abovementioned number of shares represent in the share capital:
57.20%

3. Number of votes validly cast:

16,153,901

of which,

FOR: 15,157,482

AGAINST: 996,193

ABSTENTION: 226

The proposal has therefore been adopted.

FOURTH RESOLUTION: Submission of the report of the Board of Directors in accordance with Article 7:228 of the Belgian Companies and Associations Code

Submission and discussion of the report of the Board of Directors in accordance with Article 7:228 of the Belgian Companies and Associations Code relating to the proposal to continue the operations of the Company, and not to dissolve the Company, as set out below in item 5 of the agenda of the extraordinary general shareholders' meeting.

ACKNOWLEDGEMENT

The meeting discharged the Chairperson from reading out the report of the Board of Directors in accordance with Article 7:228 of the Belgian Companies and Associations Code.

KEEPING

The signed report of the management body shall be kept in the archives of the Company.

FIFTH RESOLUTION: Resolution in accordance with Article 7:228 of the Belgian Companies and Associations Code with respect to the proposal of the Board of Directors to continue the operations of the Company, and not to dissolve the Company

The extraordinary general shareholders' meeting resolves to approve the proposal set out in the report of the Board of Directors, prepared in accordance with Article 7:228 of the Belgian Companies and Associations Code, to continue the operations of the Company, and not to dissolve the Company.

VOTING

The proposal was put to the vote.

The proposal is passed as set out below:

1. Number of shares for which votes have been validly cast:

16,153,901

2. Percentage that the abovementioned number of shares represent in the share capital:

57.20%

3. Number of votes validly cast:

16,153,901

of which,

FOR: 16,153,901

AGAINST: 0

ABSTENTION: 0

The proposal has therefore been adopted.

[...]

CLOSING OF THE MEETING

There being no further business, the meeting is adjourned.

[...]