Report of the Statutory Auditor to the board of directors on the accounting and financial data contained in the report of the board of directors as referred to in Article 7:180 and 7:191 of the Belgian Companies and Associations Code

[...]

Conclusion

Based on our review, nothing has come to our attention that cause us to believe that the accounting and financial data – as included in the report of the Board of directors, which also covers the justification of the issue price of the subscription rights, the justification of the cancellation of the statutory preferential subscription right, and the effects on the property and membership rights of the shareholders – do not give a true and fair view and are not sufficient, in all material respects, to inform the general meeting that is to vote on the operation proposed.

Antwerp, 26 April 2021

The Statutory Auditor, PwC Bedrijfsrevisoren BV, represented by mr. Peter D'hondt