
Report of the Statutory Auditor to the board of directors on the accounting and financial data contained in the report of the board of directors as referred to in Article 7:198 *juncto* Articles 7:179 and 7:191 of the Belgian Companies and Associations Code

[...]

4. Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounting and financial data - contained in the report of the board of directors that includes the justification of the issue price, the justification of the dis-application of the statutory preferential subscription right and the impact on the shareholders' equity and the shareholders' rights - are not, in all material respects, true and sufficient to inform the general meeting that is required to vote on the proposed transaction.

Antwerp, 9 February 2021

The Statutory Auditor, PwC Bedrijfsrevisoren BV, represented by Mr. Peter D'hondt