

Transparency notification Form TR-1 BE PART I

1) Status of the notification					
	Final	l			
2) Issuer					
Name Identification number	SEQUANA MEDICAL 0707-821-866				
3) Reason for the notification	1				
	Acquisition or disposal of voting securities or voting rig	hts	+		
4) Notification by					
	A person that notifies alone		+		
5) Persons subject to the nor	tification requirement				
	Name	Address (for legal entities)			
	GRAC Société simple	Avenue du Verger 35 , 1640 Rhode Saint Genèse	+		
6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)					
	Name	Address (for legal entities)			
			+		
0	Please continue entering the information in part II opersons referred to in Sections 5 and 6	concerning the Part II			
7) Date on which the thresho	old is crossed				
	27/01/2020	(DD/MM/YYYY)			
9) Throshold that is aroused	(i= 0/)				

8) Threshold that is crossed (in %)

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

15,778,566

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voting rights		% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
GRAC Société Simple		833,333		5.28%		
	TOTAL	833,333	0	5.28%	0.00%	

Start with "groups" of holders. Add subtotals with \sum , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *CALCULATE*>.

B) Equivalent financial instruments	After the transaction						1
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
							+
	TOTAL			0	0.00%		
The totals will be updated once you have clicked on <calculate></calculate>							
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE	833,333	5.28%		
11) Full chain of controlled undertakings through which the holding is effectively held, if applicable							
	GRAC is not controlled by another entity/holding						
12) In case of proxy voting for	or only one GM						
Holder		will cease to hold / will hold again	0		voting rights as of	(DD/MM/YYYY)
13) Additional information							
Done at	Brussels						
On	30/01/2020	(DD/MM/YYYY)					
Name & capacity	Matthieu Bocquet (proxyholder)		Signature				