

SEQUANA MEDICAL

Limited Liability Company

Registered office: AA Tower, Technologiepark 122, 9052 Ghent, Belgium
VAT BE 0707.821.866 Register of Legal Entities Ghent, section Ghent

SHARES AND VOTING RIGHTS

EXTRAORDINARY GENERAL MEETING

to be held on Thursday 25 April 2019 at 9:00 a.m.

This overview has been prepared by Sequana Medical NV (the "**Company**") in accordance with article 533*bis*, §2, b) of the Belgian Companies Code.

On 26 March 2019, the Company has 12,611,900 outstanding ordinary shares.⁽¹⁾ Each share gives the right to one vote.

Note:

- (1) The following voting securities can still be issued: (i) up to 1,261,190 new shares can be issued upon the exercise of 1,263,755 outstanding stock options (each stock option having the form of a warrant) that are still outstanding under the "2018 Share Options" plan for directors, employees and other staff members of the Company and its subsidiaries; (ii) up to 320,740 new shares can be issued upon the exercise of 111,177 outstanding stock options that are still outstanding under the "Executive Share Options" plan for staff members and consultants of the Company; (iii) up to 16 new shares can be issued upon the exercise of 752,500 outstanding stock options that are still outstanding under the "ESOP Options" plan for employees and consultants of the Company; (iv) up to 302,804 new shares can be issued upon the exercise of the one (1) "Bootstrap Warrant" granted to Bootstrap Europe S.C.SP.